

2013 DRAFTING REQUEST

Bill

Received:	7/8/2013	Received By:	agary
Wanted:	As time permits	Same as LRB:	
For:	Jill Billings (608) 266-5780	By/Representing:	Chris McKinny
May Contact:		Drafter:	agary
Subject:	Fin. Inst. - int. rates/loans Fin. Inst. - miscellaneous	Addl. Drafters:	
		Extra Copies:	
Submit via email:	YES		
Requester's email:	Rep.Billings@legis.wisconsin.gov		
Carbon copy (CC) to:	aaron.gary@legis.wisconsin.gov		

Pre Topic:

No specific pre topic given

Topic:

Repealing budget provision limiting regulation by local ordinance of residential mortgage loans

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/P1	emueller 7/23/2013	jdyer 7/17/2013	jfrantze 7/17/2013	_____	lparisi 7/17/2013		
/1		evinz 7/23/2013	jfrantze 7/24/2013	_____	srose 7/24/2013	srose 7/24/2013	

FE Sent For:

→ Not Needed

<END>

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/P1	agary 7/10/2013	jdye 7/17/2013	jfrantze 7/17/2013	_____	lparisi 7/17/2013		
1/1	Sum 7/23/13	11 ee 7/23/13	7/24				
FE Sent For: <END>							

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/P1	agary	<i>PI 7/17 jld</i>	<i>Jb</i>	<u>7/17</u>			

FE Sent For:

<END>

Gary, Aaron

To: Hanaman, Cathlene
Subject: RE: Bill Requests

From: Hanaman, Cathlene
Sent: Monday, July 08, 2013 2:10 PM
To: Champagne, Rick; Kunkel, Mark; Gary, Aaron
Subject: FW: Bill Requests

The Billings office would like bill drafts based on budget amendments.

From: McKinny, Chris
Sent: Monday, July 08, 2013 2:04 PM
To: Hanaman, Cathlene
Subject: Bill Requests

Hi Cathlene,

I would like to add a couple more amendments to our "priority" list for bill drafts. Please let me know if you need any additional information. Thanks!

LRB a586: Delete provisions regarding municipal regulation of residential mortgage loans (ARG)

Chris



State of Wisconsin
2013 - 2014 LEGISLATURE

in
7/10



LRB-2636/P1

ARG:.....

jd

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

X

Gen

1 AN ACT ...; relating to: regulation by local ordinance of residential mortgage
2 loans.✓

Analysis by the Legislative Reference Bureau

Under current law, as created in 2013 Wisconsin Act 20,✓ no local governmental unit, other than the city of Milwaukee,✓ may enact an ordinance that does any of the following: 1) imposes any fee or tax on any financial institution in connection with servicing, or enforcing the terms of, a first-lien✓ residential mortgage loan✓ (loan); 2) delays any financial institution in enforcing the terms of a loan;✓ 3) affects any financial institution's servicing, or enforcement of the terms of, a loan; or✓ 4) regulates any financial institution with respect to the lending practices or financial services of the financial institution as it relates to loans.✓

This bill repeals this local ordinance prohibition.✓

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3

SECTION 1. 138.052 (13) of the statutes is repealed.✓

as created by 2013
Wisconsin Act 20.

4

(END)



State of Wisconsin
2013 - 2014 LEGISLATURE



LRB-2636/P1

ARG:jld:jf

stays

RMR

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

7/23/13

No
changes

regen

Soon

1 AN ACT *to repeal* 138.052 (13) of the statutes; **relating to:** regulation by local
2 ordinance of residential mortgage loans.

Analysis by the Legislative Reference Bureau

Under current law, as created in 2013 Wisconsin Act 20, no local governmental unit, other than the city of Milwaukee, may enact an ordinance that does any of the following: 1) imposes any fee or tax on any financial institution in connection with servicing, or enforcing the terms of, a first-lien residential mortgage loan (loan); 2) delays any financial institution in enforcing the terms of a loan; 3) affects any financial institution's servicing, or enforcement of the terms of, a loan; or 4) regulates any financial institution with respect to the lending practices or financial services of the financial institution as it relates to loans.

This bill repeals this local ordinance prohibition.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 SECTION 1. 138.052 (13) of the statutes, as created by 2013 Wisconsin Act 20,
4 is repealed.

5 (END)